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16.3.04

R. Meera Bai
Ch-4

V. Jayanthi
V. JAYANTHI

STAMP VENDOR
L. No.14508 - ITEM 10/83/92
175, VELLALA STREET,
PURASAWALKAM, CHENNAI-600 084

DEED OF DECLARATION OF PUBLIC CHARITABLE TRUST

This Deed of public Charitable Trust executed this 17th day of March 2004, by SMT. R. MEERA BAAI, W/o. Sri. K.N.Ranganathan, aged about 40 years, residing at No. 12-E, Prashanth Apartments, Rama Rao Road, Mylapore, Chennai - 600 004, hereinafter referred to as the "AUTHOR" which expression shall unless repugnant to the context include his heirs, successors, legal representatives or assigns

WHEREAS the "AUTHOR" is desirous of creating a public charitable trust wholly to further the objectives of Advancement of Education, Sport, Research, Culture and service project of immense public utility.

AND WHEREAS the "AUTHOR" is possessed and otherwise well sufficiently entitled to a sum Rs.1000/- (Rupees One Thousand only).

AND WHEREAS the "AUTHOR" requested Sri. K.N.Ranganathan to be the trustee of this Charitable Trust.



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IV

DOCUMENT No. 316 of 2004
OF BOOK 4 CONTENTS 6
SHEETS 1 SHEET

Presented in the Office of the Sub-Registrar
Mylapore and fee of Rs. 110 Paid between the
hours of 11:12 on the 17th March 2004

EXECUTION ADMITTED BY

LEFT THUMB

W/o. K.N. RANGANATHAN
12-E PRIYANTH APARTMENTS
RAMA RAO ROAD, MYLAPORE
CHENNAI 600 004

IDENTIFIED BY

S/o. S.W. PRAKASH.
NO 162-C Kannaginagar
200ft road
Kolathur Ch-99.

H. Ganesan. S/o. P.S. Mani.
7D Kallander Street,
Kanchipuram. 2.

Registered as No. 316 of 2004
of Book 4

SUB REGISTRAR
DISTRICT REGISTRAR CARR

Date: 17-3-2004. Signature of Registering Officer





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-: 2:-

AND WHEREAS Sri. K.N. Ranganathan has accepted the request and consented to be the first trustee of this Charitable Trust.

AND WHEREAS the said sum of Rs.1000/- (Rupees One Thousand only) as "INITIAL CORPUS" in anticipation of this Trust has already been transferred, paid and handed over to Trustee before the execution of this deed of public charitable trust which the Trustees so acknowledge.

AND WHEREAS for the purpose of proper carrying out the objectives of the Trust the Author desires to reduce the same in writing

NOW THIS DEED OF DECLARATION OF PUBLIC CHARITABLE TRUST WITNESSETH AS FOLLOWS:

1. The Name of the Trust shall be "NARAYANSWAMY EDUCATIONAL TRUST" and its office shall be for the present located at No. 12-E, Prashanth Apartments, Rama Rao Road, Mylapore, Chennai - 600 004, or at any other place or places as the Trustees here in may decide from time to time

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2. 1. The First Board of Trustees shall consist of the following persons.

1. SMT. R. MEERA BAAI, W/o. Sri. K. N. Ranganathan, aged about 40 years, residing at No. 12-E, Prashanth Apartments, Rama Rao Road, Mylapore, Chennai - 600 004.

2. K.N.RANGANATHAN, S/o. Late K. Narayanasamy, aged about 46 years residing at No. 12-E, Prashanth Apartments, Rama Rao Road, Mylapore, Chennai - 600 004 and they will hold office for two years from the date of incorporation of the trust.

2.2. SMT. R. MEERA BAAI shall be the Managing Trustee and will be Trustee for life. The other Trustees shall be nominated by the Managing Trustee and will have right to fix the terms of office. Total number of Trustees shall not be more than seven and not less than two at any point of time.

2.3. Managing Trustee will have power to nominate or withdraw any one of them as Chairperson, President, Secretary and Treasurer.

3. OBJECTS OF THE TRUST ARE:

3.1. To promote and strengthen NATIONAL INTEGRATION.

3.2. To open, run, continue and maintain Educational Institutions, Vocational Training Schools, Sports Institutes or Institutions of allied nature.

3.3. To Start, Maintain and aid Technical, Educational Institutions, research institutes, colleges, Institutes of Technology in a healthy and salubrious surroundings.

3.4. To start, maintain and aid rehabilitation centers, for the welfare of mentally retarded and physically handicapped persons.

3.5. To start, run, maintain, takeover centers for advancement of Indian culture and to maintain them.

3.6. To establish, maintain and run hostels, boarding houses and residential institutions and allied institutions.

3.7. To serve for the benefit of the Nation in the field of Education and Research and to eradicate illiteracy among the public.

Handwritten signature



- 3.8. To publish books, souvenirs, literature, periodicals, leaflets and any other publications to further the cause of education, research, sports and culture.
- 3.9. To conduct Debates, Seminars, Workshops, Competitions, Tournaments, study circles and Training Camps for students, Teachers, parents, and general public and to award prizes in the field of Education, Sports, research and culture.
- 3.10. To advance any other object of General public utility in the field of Education, Sports, Culture and Research.
- 3.11. The object of the Trust will not include objects involving the carrying on of any activity for profits within the meaning of Income Tax Act 1961.
- 3.12. It will be within the objects of the trust to grant affiliation to schools, educational institutions, sports institutes or Trusts/ Societies having similar objectives in part or in Full on such terms and conditions as may be prescribed by the Board of Trustees from time to time. Also this trust may in turn be affiliated to any Trusts/ Societies professing similar objectives in part or in full.
- 3.13. The object of the Trust/ Institution shall be such of those that will make it eligible for exemption under the sections 11 to 13 of the Income Tax Act, 1961 as in force from time to time.
- 3.14. It is expressly declared for the removal of doubts that the objects of this Trust is not for the benefit of any particular Religious Community and would be available for the benefit of general public irrespective of caste, creed, religion or sex.
- 3.15. It is hereby declared that not more than 5% of the Income of the Trust / institution would be applied for any religious purposes or given to religious institutions.
- 3.16. It is hereby declared that the activities of the trust shall be confined within the territories India.

4. POWERS OF THE TRUSTEES:

- 4.1. The Trustees shall hold the Trust for the Objects stated herein.
- 4.2. The Managing Trustee is empowered to open account or accounts with any Bank or Banks and operate the said Accounts individually, Jointly or authorise any one or more amongst themselves to operate the said accounts as the Managing Trustee deem fit from time to time.

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- 4.3. The Trustees are authorized to borrow money for the purpose of the Trust with or without security from Banks, Financial Institutions or others and also have the power to offer funds or Security any immovable property or other funds or properties of the trust. However, the same is binding on the Trust only when one of the signatory is Managing Trustee.
- 4.4. The Trustees have the power to employ persons to carry out the objects of the trust and also the power to dismiss or dispense with services of such persons.
- 4.5. The Trustees are authorized to acquire Land, Building or other immovable property for the trust with the funds of the trust and for the objects of the trust.
- 4.6. The Trustees will have power in general to acquire all things and do all acts necessary to carry out the objects of the trust.
- 4.7. The Trustees shall not carry on any business with the funds of the Trust other than a business, which is carried on in the course of actual carrying out of primary purpose of the Trust, as per provisions of Income Tax Act, 1961 as amended from time to time.
- 4.8. The Trustees are authorized to sell lease, mortgage or otherwise deal with any property of the Trust (Both movable and immovable) as may be found expedient from time to time. No part of funds, income of the Trust shall be taken directly or indirectly for the benefit of the Trustees.
- 4.9. Trustees shall not be entitled to any remuneration but be entitled to receive the out of pocket expenses incurred by them in the course of discharging their responsibilities as trustees.
- 4.10. The Trustees may at any time receive any voluntary contribution with or without invitation either from Trustees or from any other persons by way of Donation, Legacy or otherwise on such terms and conditions as trustees deem fit.
- 4.11. The funds of the Trust shall be invested in the "Specified Investments" as per provision of Section 13(i) (d) read with Section 11(5) of the Income Tax Act, 1961.
- 4.12. The Trustees are authorized to frame rules for the proper conduct of the Trust but any such rule shall not be against the objects of the Trust or any other condition of the Trust Deed.

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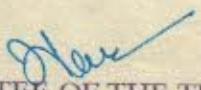
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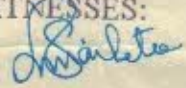
- 4.13. The Trustees shall maintain proper books of accounts and the same shall be audited annually by a Chartered Accountant appointed by Trustees for the purpose. The Accounting Year of the Trust shall be from 1st April to 31st March.
- 4.14. Every power, authority, discretion conferred upon the trustees shall be exercised or signified either by one instrument in writing to be signed by all trustees or such of them, as may so present or by the Resolution of the trustees or such of them as may be present there and vote at any meeting of trustees.
- 4.15. The decision of the majority of Trustees is final and should be acted upon. If the trustees are equally divided in opinion the matter shall be decided according to casting vote of the Managing Trustee who will act as Chairman.
- 4.16. A Minute Book shall be maintained by the Trustees and all proceedings of the Meeting of the Board of Trustees shall be entered in the minute book and shall be signed by the Chairman of the meeting.
- 4.17. Alienation of immovable properties shall be done only with the approval of Director of Income Tax (Exemptions), Chennai.
5. In the event of dissolution or winding up of the Trust, Assets shall be transferred to the Trust having similar objects and enjoying exemption u/s. 11 and 80-G of the Income Tax Act.
6. Any Amendment to this Trust Deed will be carried out with the prior approval of the Commissioner of Income Tax.
7. This Deed is irrevocable.

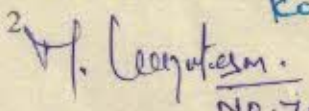
IN WITNESS THEREOF AUTHOR HAS SET HIS HAND THE DAY, MONTH AND YEAR FIRST HEREIN ABOVE WRITTEN.


AUTHOR OF THE TRUST


TRUSTEE OF THE TRUST

WITNESSES:

1.  NO 162-C, Kammaginagar
200 ft Road
Kolathur Ch-99.

2.  NO. 70, Kattandur St
Kannanapuram
631502.

Drafted by:

N. KANNAN & ASSOCIATES
Chartered Accountants
II Floor, 88/27, Perambur Barracks Road
Vepery, Chennai-600 007
☎ : 2640 0769/2642 5360